

North Carolina Department of Commerce: JOBS, JOBS, JOBS

T H R I V E

in **NORTH
CAROLINA**

2/23/2011

ECONOMIC DEVELOPMENT TOOLS

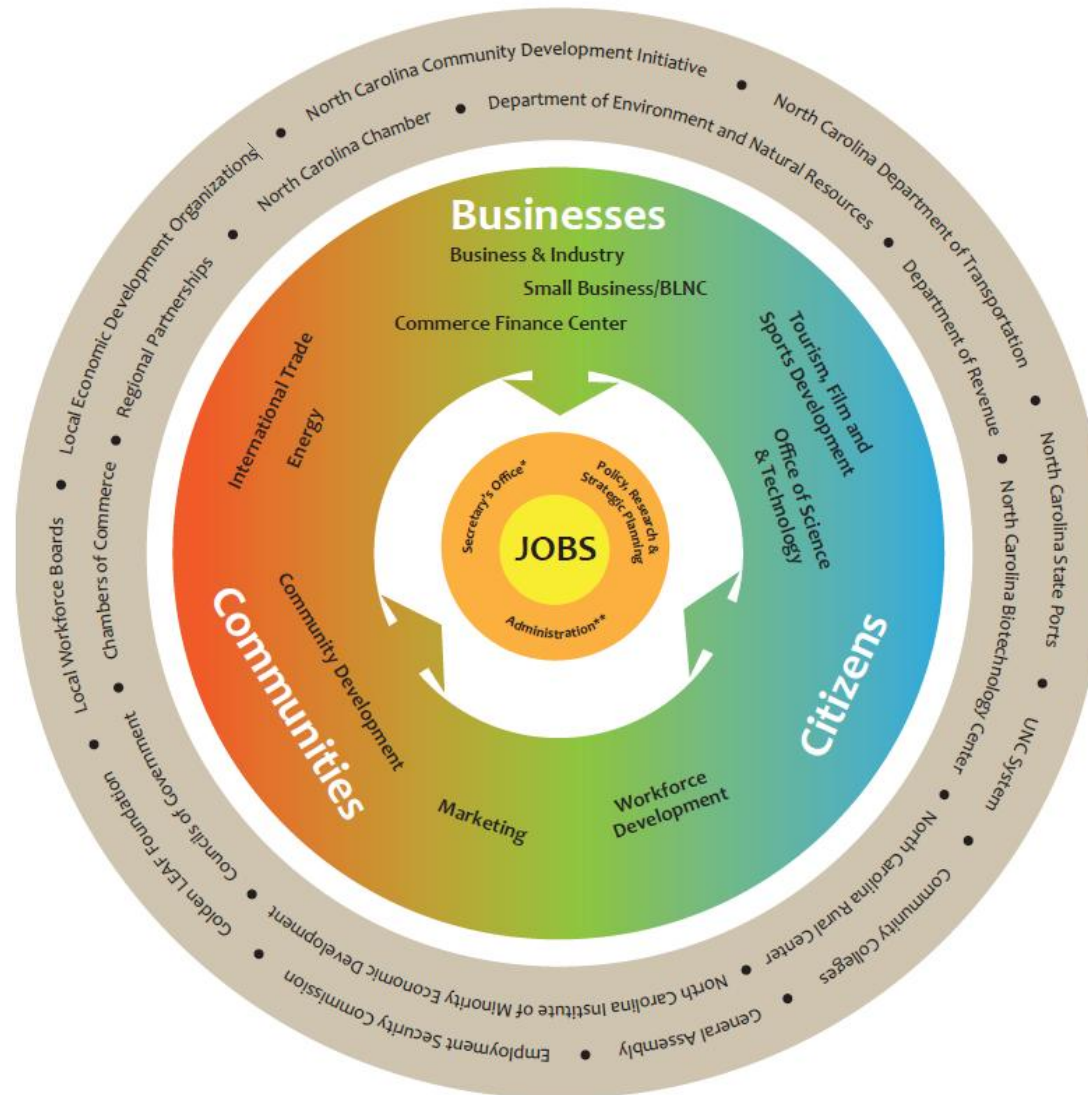
- Job Development Investment Grant
- One North Carolina Fund
- One North Carolina Small Business Fund
- Green Business Fund
- Job Maintenance & Capital Development Fund
- Tax Credits



TOP FIVE BUDGET PRIORITIES

1. Maintain & Enhance economic development toolbox
2. Preserve & Create quality JOBS
3. Position North Carolina as a premier location
4. Promote prosperity of all communities and citizens
5. Pursue Government efficiency

HOW COMMERCE CREATES JOBS



* Legislative Affairs, General Counsel, Public Affairs

** Management Information Systems, Human Resources, Fiscal Management

HOW COMMERCE CREATES JOBS

- **Businesses**
 - Growing & Attracting Companies
 - Attracting Visitors
 - Encouraging Innovation, Entrepreneurship, & Small Business
- **Citizens**
 - Developing North Carolina's Workforce
- **Communities**
 - Building Strong Communities
- **Data-Driven Economic Development**

WHY CHOOSE NORTH CAROLINA?

North Carolina has the best business
climate in America.
Our secret is simple.



When people thrive, business thrives.

T H R I V E
in **NORTH
CAROLINA**

“North Carolina ... and a handful of other states are leading the nation's crawl out of the worst recession since the 1930s” September 21, 2010



THRIVE
in NORTH
CAROLINA

ATTRACTING NEW COMPANIES



NORTH CAROLINA CONTINUES RECOVERY

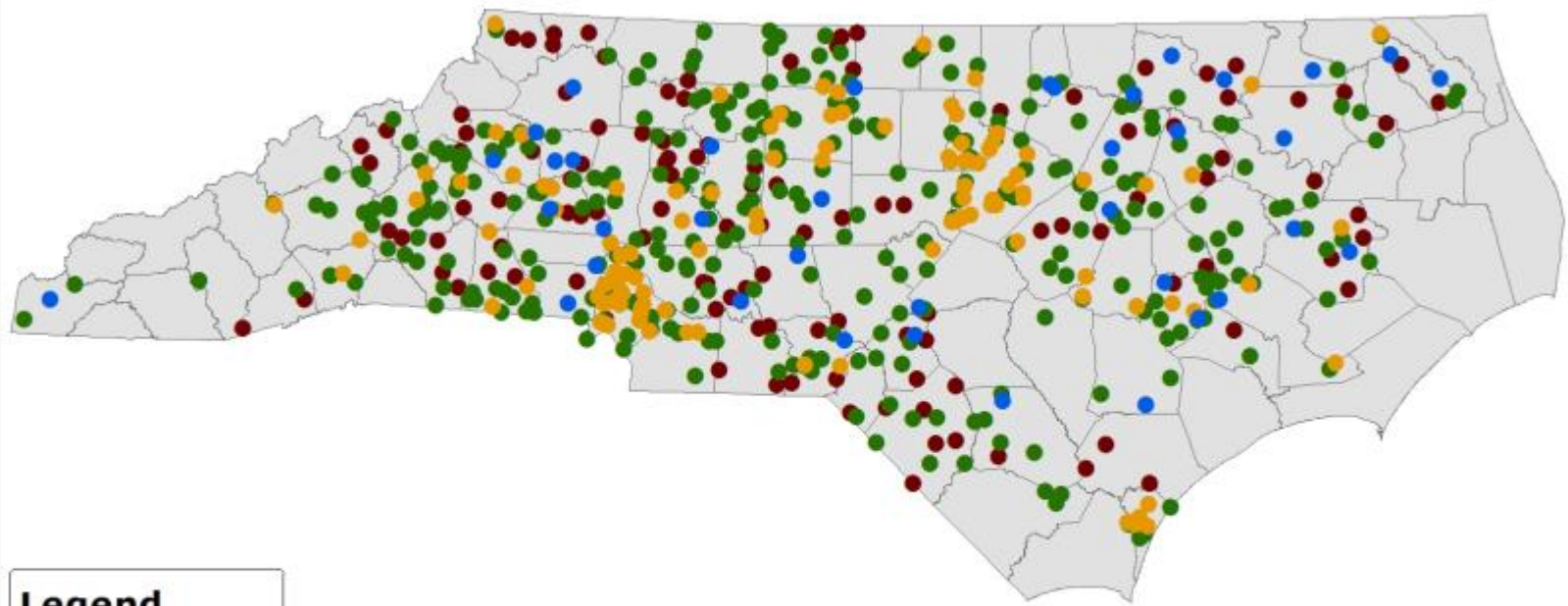
Projects Assigned	↑	2%
Projects Announced	↑	5%
Jobs Announced	↑	11%
Capital Investment Announced	↑	11%
Existing Industries Visited	↑	20%

2010 vs. 2009

THRIVE
in **NORTH
CAROLINA**

ECONOMIC DEVELOPMENT TOOLS

2005 to Present



Legend

- IDF Grants
- JDIG Grants
- OneNC Grants
- CDBG Grants



0 20 40 80 120 160 Miles

Map Created February 2011

T H R I V E
in **NORTH CAROLINA**

GROWING EXISTING BUSINESSES

HYDAC

AVGOL

CREE

Snap-on



NOVARTIS

EMERSON

NORTH CAROLINA



ABB

Electrolux

Malt-O-Meal



sas

THE POWER TO KNOW.

Talecris
BIOTHERAPEUTICS

CAT

PAS

BALDOR

SIEMENS



DRS
TECHNOLOGIES

Continental



Husqvarna



TIMCO
aviation services

RESER'S
FINE FOODS

IBM

SPX
WHERE IDEAS MEET INDUSTRY

MasterBrand
Cabinets, Inc.



Ingersoll Rand



BD

redhat



ETHAN ALLEN



Nipro



CELGARD



Stanley
FURNITURE

AAR
aarcorp.com

350,000 NC JOBS and contribute \$30 Billion to NC GDP



GROWING SMALL BUSINESSES

Over 10,000 jobs created or retained and
\$5.26 in new tax revenue for each \$1 of cost



one north carolina
Small Business Program

bl^{nc}

Business Link North Carolina



Biz Boost

Steering North Carolina businesses toward a better future

north carolina
Green Business Fund

T H R I V E
in **NORTH
CAROLINA**



TOURISM IS SMALL BUSINESS



North Carolina is the 6th most visited state

Every \$1 spent on Statewide advertising generates
\$10 in State revenues and \$7 in local revenues



Visitors :

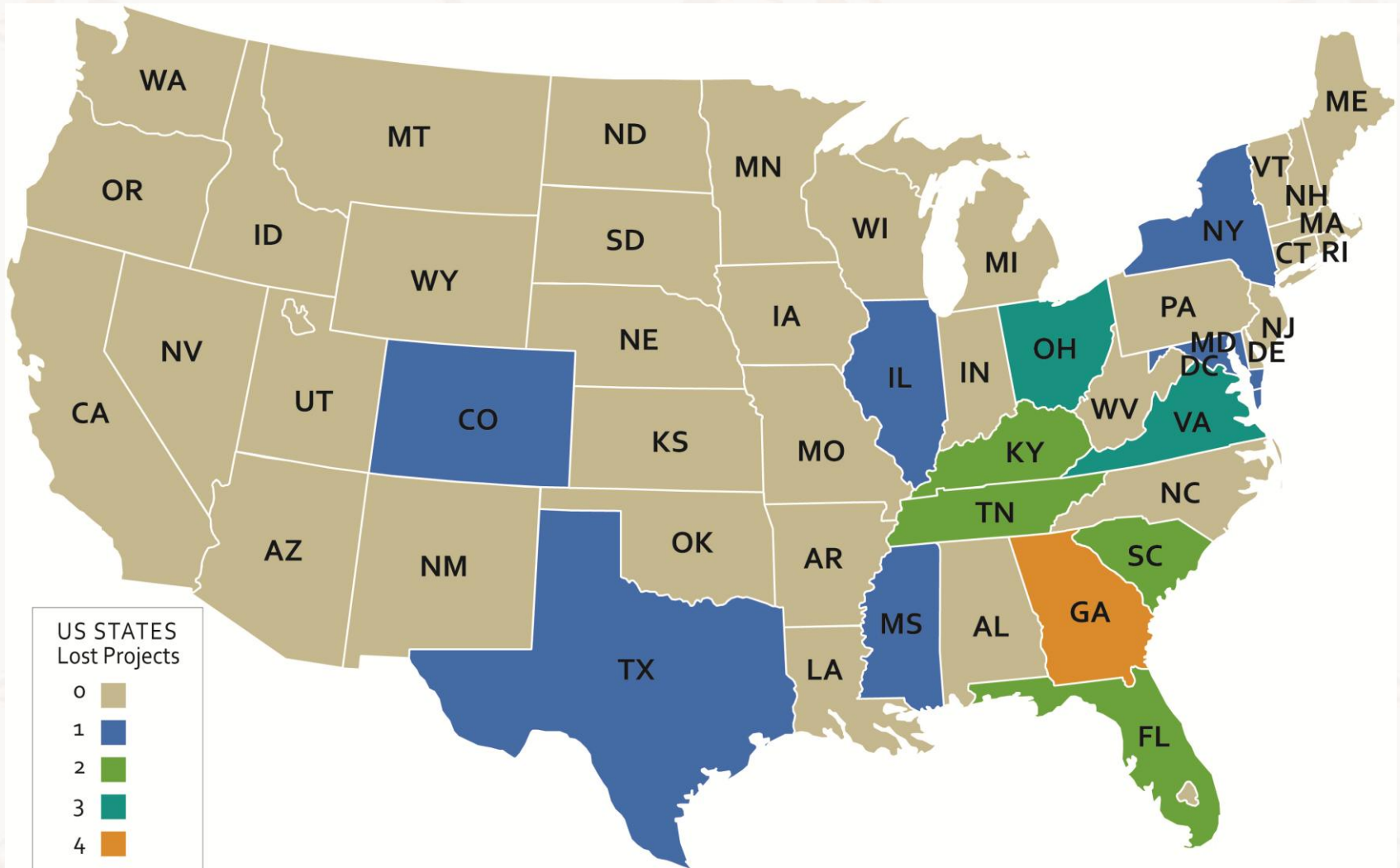
- Spent \$15.6 Billion
- Generated 183,800 Direct Jobs
- Created \$1.35 Billion in State & Local Taxes

THRIVE
in NORTH
CAROLINA

EQUIPPING OUR WORKFORCE

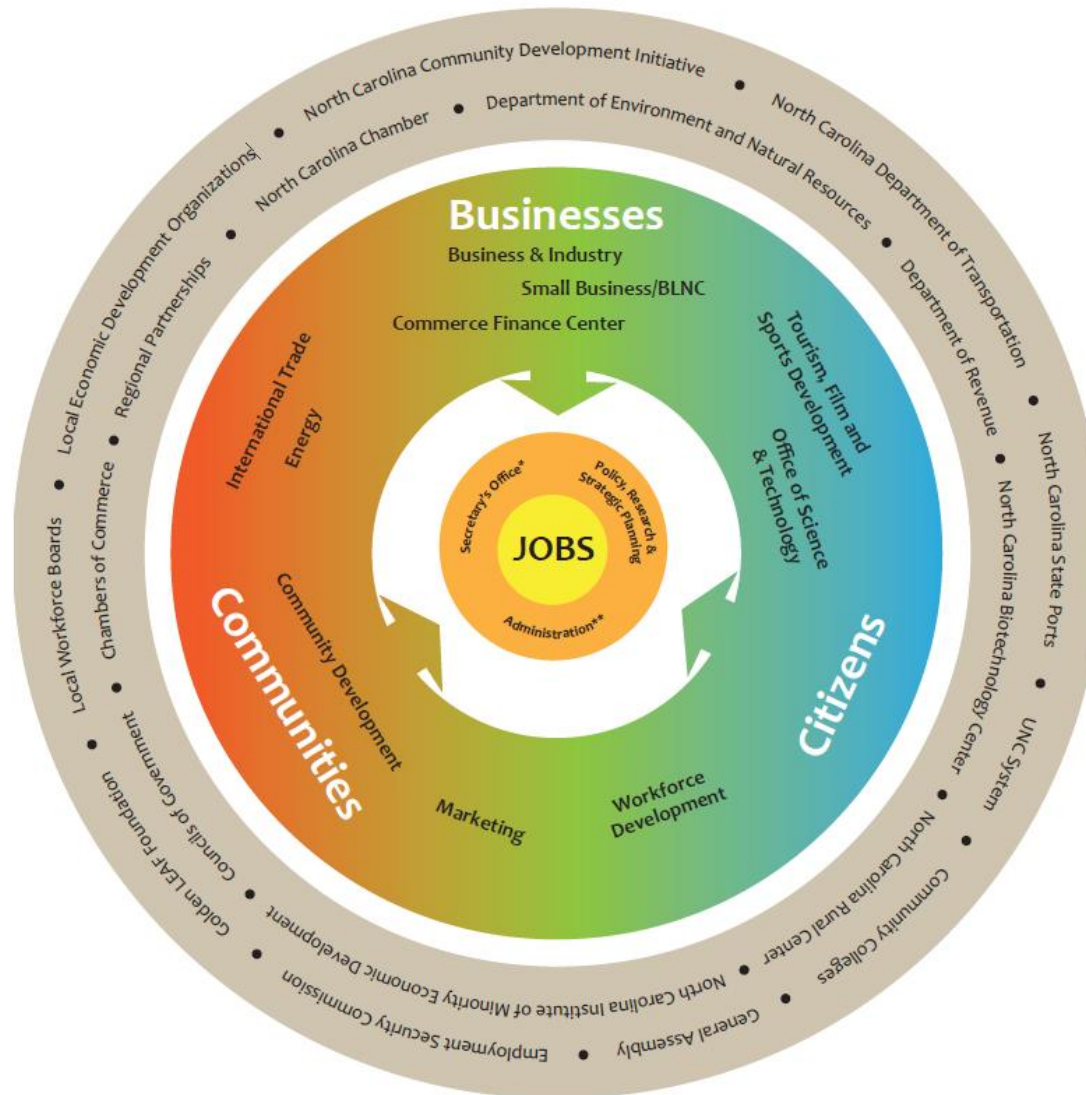


COMPETITION is FIERCE for JOB CREATION



HOW COMMERCE CREATES JOBS

No One Person Wins a Game



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